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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**ROCKFORD DIVISION**

In re: SCHWARZ, STEVEN ALLEN

§ Case No. 15-82394

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 24, 2015. The undersigned trustee was appointed on September 24, 2015.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 11,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>72.89</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 10,927.11</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.


6. The deadline for filing non-governmental claims in this case was 04/20/2016 and the deadline for filing governmental claims was 04/20/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,850.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,850.00, for a total compensation of \$1,850.00.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$5.44, for total expenses of \$5.44.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/24/2016 By: /s/MEGAN G. HEEG   
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-82394

Case Name: SCHWARZ, STEVEN ALLEN

Period Ending: 08/24/16

Trustee: (330490) MEGAN G. HEEG

Filed (f) or Converted (c): 09/24/15 (f)

§341(a) Meeting Date: 11/13/15

Claims Bar Date: 04/20/16

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <del>Abandoned</del> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	135 S. Walnut Street Franklin Grove, IL 61031 (D Orig. Description: 135 S. Walnut Street Franklin Grove, IL 61031 (Debtor's Residence); Imported from original petition Doc# 1	60,000.00	0.00		0.00	FA
2	checking account with Franklin Grove Bank Orig. Description: checking account with Franklin Grove Bank; Imported from original petition Doc# 1	100.00	873.17		873.17	FA
3	Used household goods; TV, DVD player, TV stand, Orig. Description: Used household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans, rugs.; Imported from original petition Doc# 1	2,000.00	1,000.00		0.00	FA
4	Books, CD's, DVD's, Tapes/Records, Family Pictur Orig. Description: Books, CD's, DVD's, Tapes/Records, Family Pictures; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
5	Necessary wearing apparel. Orig. Description: Necessary wearing apparel.; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
6	Rifles Orig. Description: Rifles; Imported from original petition Doc# 1	200.00	0.00		0.00	FA
7	1976 Chevy Truck Orig. Description: 1976 Chevy Truck; Imported from original petition Doc# 1	500.00	500.00		440.00	FA
8	1986 Dodge Ram Pickup Orig. Description: 1986 Dodge Ram Pickup; Imported from original petition Doc# 1	1,200.00	700.00		616.00	FA
9	2006 Harley Davidson Orig. Description: 12006 Harley Davidson; Imported from original petition Doc# 1	4,000.00	1,800.00		1,584.00	FA

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## Individual Estate Property Record and Report

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10 AUTOMOBILES AND OTHER VEHICLES (u) Orig. Description: 76 Harley Davidson Superglide (my \$4,000), 98 Deerson Dump Trailer (my \$10,000), 88 International Day Cab (my \$5,000), 01 Dodge Ram 1500 (my \$2,600); Imported from original petition Doc# 1	21,600.00	0.00		0.00	FA
11 FTB - 08 Pontiac G-6, Daughter Drives and Pays Orig. Description: FTB - 08 Pontiac G-6, Daughter Drives and Pays; Imported from original petition Doc# 1	3,925.00	2,612.00		0.00	FA
12 04 Kenworth Semi Orig. Description: 04 Kenworth Semi; Imported from original petition Doc# 1	15,000.00	7,300.00		6,424.00	FA
13 Tools Orig. Description: Tools; Imported from original petition Doc# 1	500.00	500.00		446.83	FA
14 AUTOMOBILES AND OTHER VEHICLES (u) 2001 American Legend trailer (Debtor purchased in 8/21/15 for \$900.00 per bill of sale	0.00	0.00		616.00	FA
15 1976 Harley Davidson FXE motorcycle Debtor originally listed this asset as part of the vehicles/trailers listed as asset 10. Debtor valued this at 4,000 on original Schedule B	4,000.00	0.00		0.00	FA
16 2015 tax refunds (state and federal) (u)	1,725.00	0.00		0.00	FA
16 Assets Totals (Excluding unknown values)	\$114,950.00	\$15,285.17		\$11,000.00	\$0.00

## Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 30, 2016

Current Projected Date Of Final Report (TFR): August 16, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-82394  
Case Name: SCHWARZ, STEVEN ALLEN

Trustee: MEGAN G. HEEG (330490)  
Bank Name: Rabobank, N.A.  
Account: \*\*\*\*\*3666 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*2611  
Period Ending: 08/24/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/29/16		Steven Schwarz	Compromise interest in assets 2, 7, 8, 9, 12, 13 and 14		11,000.00		11,000.00
	{2}		Checking account with 873.17 Franklin Grove Bank	1129-000			11,000.00
	{7}		1976 Chevy Truck 440.00	1129-000			11,000.00
	{8}		1986 Dodge Ram Pickup 616.00	1129-000			11,000.00
	{9}		2006 Harley Davidson 1,584.00	1129-000			11,000.00
	{12}		2004 Kenworth Semi 6,424.00	1129-000			11,000.00
	{13}		tools 446.83	1129-000			11,000.00
	{14}		2001 American Legend 616.00 trailer	1229-000			11,000.00
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	10,990.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.23	10,974.77
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.21	10,959.56
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.29	10,942.27
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.16	10,927.11

<b>ACCOUNT TOTALS</b>	<b>11,000.00</b>	<b>72.89</b>	<b>\$10,927.11</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>11,000.00</b>	<b>72.89</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$11,000.00</b>	<b>\$72.89</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****3666	11,000.00	72.89	10,927.11
	<b>\$11,000.00</b>	<b>\$72.89</b>	<b>\$10,927.11</b>

**Exhibit C CLAIMS PROPOSED DISTRIBUTION****Case: 15-82394 SCHWARZ, STEVEN ALLEN****Case Balance: \$10,927.11 Total Proposed Payment: \$10,927.11 Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
1S	Franklin Grove Bank	Secured	10,000.00	0.00	0.00	0.00	0.00	10,927.11
NOTFILE D	1 Fifth Third BANK	Secured	0.00	0.00	0.00	0.00	0.00	10,927.11
NOTFILE D	4 Ocwen LOAN Servicing L	Secured	0.00	0.00	0.00	0.00	0.00	10,927.11
	Ehrmann Gehlbach Badger Lee & Considine, LLC	Admin Ch. 7	45.21	45.21	0.00	45.21	45.21	10,881.90
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Ehrmann Gehlbach Badger Lee & Considine, LLC	Admin Ch. 7	2,077.50	2,077.50	0.00	2,077.50	2,077.50	8,804.40
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	MEGAN G. HEEG	Admin Ch. 7	5.44	5.44	0.00	5.44	5.44	8,798.96
	<2200-00 Trustee Expenses>							
	MEGAN G. HEEG	Admin Ch. 7	1,850.00	1,850.00	0.00	1,850.00	1,850.00	6,948.96
	<2100-00 Trustee Compensation>							
1U	Franklin Grove Bank	Unsecured	54,106.21	54,106.21	0.00	54,106.21	6,401.46	547.50
2	Jefferson Capital Systems LLC	Unsecured	179.77	179.77	0.00	179.77	21.27	526.23
3	Portfolio Recovery Associates, LLC	Unsecured	917.37	917.37	0.00	917.37	108.54	417.69
4	Portfolio Recovery Associates, LLC	Unsecured	3,530.42	3,530.42	0.00	3,530.42	417.69	0.00
NOTFILE D	2 Chase CARD	Unsecured	0.00	0.00	0.00	0.00	0.00	0.00
NOTFILE D	3 HSBC Bankruptcy Department	Unsecured	0.00	0.00	0.00	0.00	0.00	0.00
NOTFILE D	4 HSBC BANK Nevada N.A. C/O Portfolio Recovery ASS	Unsecured	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for Case 15-82394 :</b>			<b>\$72,711.92</b>	<b>\$62,711.92</b>	<b>\$0.00</b>	<b>\$62,711.92</b>	<b>\$10,927.11</b>	

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$3,978.15	\$3,978.15	\$0.00	\$3,978.15	100.000000%
<b>Total Secured Claims :</b>	\$10,000.00	\$0.00	\$0.00	\$0.00	0.000000%
<b>Total Unsecured Claims :</b>	\$58,733.77	\$58,733.77	\$0.00	\$6,948.96	11.831285%

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-82394

Case Name: SCHWARZ, STEVEN ALLEN

Trustee Name: MEGAN G. HEEG

**Balance on hand:** \$ 10,927.11

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1S	Franklin Grove Bank	10,000.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 10,927.11

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MEGAN G. HEEG	1,850.00	0.00	1,850.00
Trustee, Expenses - MEGAN G. HEEG	5.44	0.00	5.44
Attorney for Trustee, Fees - Ehrmann Gehlbach Badger Lee & Considine, LLC	2,077.50	0.00	2,077.50
Attorney for Trustee, Expenses - Ehrmann Gehlbach Badger Lee & Considine, LLC	45.21	0.00	45.21

Total to be paid for chapter 7 administration expenses: \$ 3,978.15

Remaining balance: \$ 6,948.96

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 6,948.96

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 6,948.96

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 58,733.77 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 11.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Franklin Grove Bank	54,106.21	0.00	6,401.46
2	Jefferson Capital Systems LLC	179.77	0.00	21.27
3	Portfolio Recovery Associates, LLC	917.37	0.00	108.54
4	Portfolio Recovery Associates, LLC	3,530.42	0.00	417.69

Total to be paid for timely general unsecured claims: \$ 6,948.96

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00